

Standard Section Constitution  
of  
AACE International, Inc. (AACE)  
Delaware Valley Section

September 1973  
Amended January 1976  
Amended October 1978  
Revised December 1992  
Revised August 1993  
Revised January 1999  
Revised February 2001

ARTICLE I            AUTHORITY

Section 1.            Authority for and rules governing the formation and operation of Delaware Valley Section are vested in the AACE Constitution and By-Laws as originally written or subsequently amended.

Section 2.            The AACE Constitution and By-Laws shall take precedence over the Delaware Valley Section Constitution, which shall, in turn, take precedence over the Delaware Valley Section By-Laws.

ARTICLE II           OBJECTIVES

Section 1.            The objectives of the Association are listed in the AACE Constitution.

Section 2.            These objectives shall be furthered by the Delaware Valley Section at the local level by:

- a. Promoting through educational and scientific means the science of cost engineering for the public good.
- b. Holding meetings for the presentation and discussion of technical papers.
- c. Promoting educational programs, including workshops, discussion groups, and lecture courses to cover various phases of cost engineering.
- d. Assisting in the dissemination of cost data, promotion of standardized terminology and development of standard methods.
- e. Providing for mutual exchange of experience and knowledge in the field of cost engineering, in furtherance of our primary objective.
- f. Cooperating with other organizations and educational institutions, in furtherance of our primary objective.
- g. Assisting AACE and other sections by exchanging meeting notices and minutes, by submitting technical papers and by

developing qualified members for participation as officers, directors, members of committees and subcommittees of AACE.

ARTICLE III. MEMBERSHIP

- Section 1. Each member of AACE in good standing shall be considered eligible for membership in the Delaware Valley Section.
- Section 2. Membership in the Delaware Valley Section shall become effective upon payment of section dues, and shall continue as long as the member maintains good standing in the Association, and remains current in payment of section dues.
- Section 3. The Delaware Valley Section may grant to applicants for membership, for a period not exceeding one calendar year, such privileges as are defined in the Section By-Laws, except that such applicants may not vote or hold elective office.

ARTICLE IV. BOARD OF DIRECTORS

- Section 1. The governing body of the Delaware Valley Section shall be a Board of Directors consisting of: Vice President; Secretary; Treasurer; most recent Past President acting as a Director; and as many other officers and directors as are specified in the Section By-Laws.
- Section 2. The government and management of the section is the full responsibility of the Delaware Valley Section Board of Directors.

ARTICLE V. BY-LAWS

- Section 1. Delaware Valley Section By-Laws shall be adopted by the section members prior to their applying for a charter.
- Section 2. Authority for approval and amendment of Delaware Valley Section By-Laws shall rest solely with the section membership.
- Section 3. Delaware Valley Section By-Laws shall include, but not be limited to definition of:
- Number and duties of officers and directors.
  - Terms of office.
  - Nomination and election procedures.
  - Committees and method of appointment.
  - By-Law amendment procedure.
- Section 4. A copy of the Delaware Valley Section By-Laws and subsequent amendments shall be filed with the Secretary of AACE.

ARTICLE VI. FINANCIAL

- Section 1. The fiscal year shall extend from January 1 to December 31.
- Section 2. In the event that the Delaware Valley Section should be dissolved for any reason, its assets (physical, monetary, or otherwise) shall be disposed of as follows:
- a. All just debts and claims shall be paid from cash on hand; this not being sufficient, said assets shall be sold to pay all debts and claims.
  - b. Any remaining assets, for which there are no just claims of debts, shall be turned over, without any restrictions whatever,

to AACE International, said organization being a non-profit association as provided for in its By-Laws.

ARTICLE VII. OPERATING YEAR

Section 1. The Delaware Valley Section shall begin its operating year at the close of the section meeting prior to June 1 of each year. The section shall inform the AACE Executive Director of the full names and addresses of the new officers no later than June 1 of each year.

ARTICLE VIII. AMENDMENTS

Section 1. Amendments to this Constitution may be made only by the AACE Board. The Delaware Valley Section may petition the AACE Board to consider amendments which the section believes to be desirable.